

MTCP: INTERNATIONAL CERTIFICATE COURSE IN VALUATION OF SPECIAL PROPERTIES

Objectives

The course is designed to enable the participants:

- to acquire knowledge on concepts, principles and methods of valuation for special properties; and
- to acquire knowledge on the relevant methods of valuation of special properties

Contents

- Understanding of each properties
- Concepts and Principles of Valuation
- Valuation methods used for each properties:
 - Comparison Method
 - Cost Method
 - Income Method
 - Depreciated Replacement Cost (DRC)
- Data collection/data management – sources and types of data
- Report writing (International Valuation Standards)

Methodology

The course will be conducted through:

- Lectures
- Individual Assignment
- Group Projects
- Field/Study Visits
- Group Discussions
- Seminars
- Case Studies
- Test/Quizzes

Duration

- 6 weeks

Requirements

Participants should:

- Have at least three (3) years work experience in property valuation or a related field. Land Administrators, Property Officers, Land Officers and Municipality Officers are encouraged to apply.
- Posses a basic university degree in property valuation, urban land appraisal or related field. Basic knowledge on word processing and spreadsheet is required.
- Good command of spoken and written English
- Not exceeding 45 years of age at commencement date, and must be certified medically fit to participate in the course.
- Have never participated in any MTCP

INSPEN reserves the right to send home any participant found to be medically unfit during the course of the programme.

Preparation of Country Paper

- Successful candidates will be required to prepare a country paper (of 5-8 pages) on their respective valuation approaches of specialised properties. All country papers must be completed before leaving their country and to be submitted during course registration. A presentation will be required of each country. Presentation may be supported by video tapes, slides or multimedia presentation