

INTERNATIONAL CERTIFICATE COURSE: VALUATION OF SPECIAL PROPERTIES

This programme is coordinated by the Valuation and Property Services Programme of INSPEN.

Duration

6 April – 5 May 2010 (4 weeks)

Objectives

The programme is designed to enable the participants:

- to acquire knowledge on concepts and principles of valuation for special properties;
- to gain knowledge on the appropriate methods of valuation.

Course Contents

- Understanding of each properties
- Concepts and Principles of Valuation
- Valuation methods used for each properties
 - Comparison
 - Cost method
 - Income method/ Investment method
- Data collection/ data management-sources and types of data
- Report writing (International Valuation Standards)



Methodologies

The course will be conducted through:

- i) Lectures
- ii) Individual Assignment
- iii) Field trips/ Study visits
- iv) Group Discussions
- v) Case Studies
- vi) Group Projects
- vii) Projects Presentation
- viii) Panel Discussions/ Seminars
- ix) Tests



Requirements

Candidates should:

- Have at least three (3) years of working experience in Real Estate valuation or related field. Land Administrators, Real Estate Tax Officers, Land Officers, Real Estate Officers and those who work in the real estate related industry are encouraged to apply.
- Possess a basic university degree in property valuation, urban land appraisal or related field. Basic knowledge on word processing and spreadsheet is required. A photocopy of higher learning certificates **MUST** be enclosed.
- Have a good command of spoken and written English. A photocopy of English higher learning certificate or equivalent **MUST** be enclosed.
- Aged 26 to 45 at the commencement of the course, and certified medically fit to attend the course.
- Have never participated in any MTCP.

INSPEN reserves the right to send home any participant found to be medically unfit during the course of the programme.

Preparation of Country Paper

Successful candidates will be required to prepare a country paper (of 5-8 pages) on their respective valuation approaches of specialised properties. All country papers must be completed before leaving their country and to be submitted during course registration.